

**FY23 Budget Resolution**  
Resolution No. FY2022-2023-10

BE IT RESOLVED that the Board of Directors of the Benton Soil and Water Conservation District (BSWCD) hereby approves the implementation of the lease reporting standards as required by GASB 87 and recommended by BSWCD’s auditor. The District’s leases require adding \$47,881 in Resources and Requirements to the Benton SWCD FY23 Budget as follows:

**General Fund**

Add \$47,881 in Lease Financing Resources

Add \$47,881 in Requirements and adjust appropriation categories as follows:

Decrease Materials & Services: -\$27,761

Increase Debt Service: \$75,642

**Existing General Fund Appropriations**

Personnel Services	\$489,714
Materials & Services	\$178,500
Capital Outlay	\$ 5,000
Debt Service	\$ 0
Transfers Out	\$ 5,000
Contingency	<u>\$ 84,973</u>
<b>TOTAL</b>	<b>\$763,187</b>

**Addition of Debt Service**

Personnel Services	\$489,714
Materials & Services	\$150,739
Capital Outlay	\$ 5,000
Debt Service	\$ 75,642
Transfers Out	\$ 5,000
Contingency	<u>\$ 84,973</u>
<b>TOTAL</b>	<b>\$811,068</b>

**Transfer Appropriation received into Debt Service**

Existing Materials and Services	M&S Changes	M&S Adjusted
\$178,500	-\$27,761	\$150,739

Existing Debt Service	Debt Service Changes	Debt Service Adjusted
\$0	\$75,642	\$75,642

**Total Addition to General Fund before and after adjustment = \$47,881**

SIGNED THIS 12<sup>th</sup> day of June, 2023

Benton Soil and Water Conservation District  
*Entity Name*

BSWCD Board of Directors  
*Governing Body*

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*Signature: Kerry Hastings, BSWCD Board Secretary*